

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded range bound before closing with 0.05% gain at 24823 level on Friday. Banking index underperformed the benchmark index as it closed with 0.10% loss at 50933 level.
- India VIX closed with 4.25% gain at 13.55 level.
- Among Sectors NIFTYAUTO outperformed the benchmark index as it closed with 1.12% gain while NIFTYREALTY index underperformed as it closed with 2.43% cut.
- Broader market underperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.49% and 0.11% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was higher than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher on Friday. However, Asian Markets are trading mixed today.

## Intraday Market Outlook

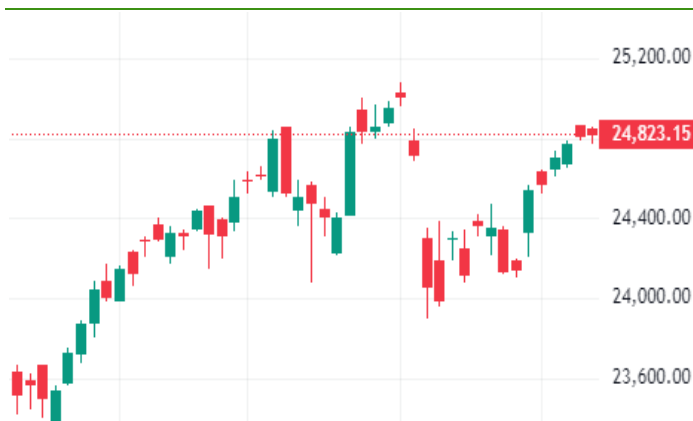
- Benchmark index is likely to trade with a positive bias today. Index has support at 24750 - 24700 level and resistance at 25000 - 25100 level.
- Banking index is likely to trade in line with the benchmark index today with support at 50600 - 50400 level and resistance at 51500 - 51700 level.
- ICICIBANK closed with bullish candlestick pattern and it is likely to trade with positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24700	24750	24,823	25000	25100
BANK NIFTY	50400	50600	50,933	51500	51700

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	24,823	0.05%
BANK NIFTY	50,933	-0.10%
FINNIFTY	23,232	-0.06%
NIFTYNEXT50	74,404	-0.34%
MIDCAP SELECT	12,962	-0.81%
SENSEX	81,086	0.04%
VIX	13.55	4.25%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,851	1.12%
NIFTY FMCG	63,409	-0.12%
NIFTY IT	41,090	-1.00%
NFTY METAL	9,291	-0.38%
NIFTYPHARM	22,528	-0.08%
NIFTY REALTY	1,018	-2.43%
NIFTY PSE	11,324	-0.20%
NIFTYPTVBA	25,503	-0.12%
NIFTYPSUBA	7,018	-0.59%
NIFTYMIDCA	58,555	-0.49%
NIFTYSMLC	19,079	-0.11%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	1,944.5
DII	2,896.0

Source: NSE

## Market Breath (Nifty 50)

Advance	22
Decline	28
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,17,927
5 Days Average	1,15,880

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
ICICIBANK	1,203.5	1.0%	Positive	1182.6	1,193.0	1,199.0	1,209.5	1,215.5

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

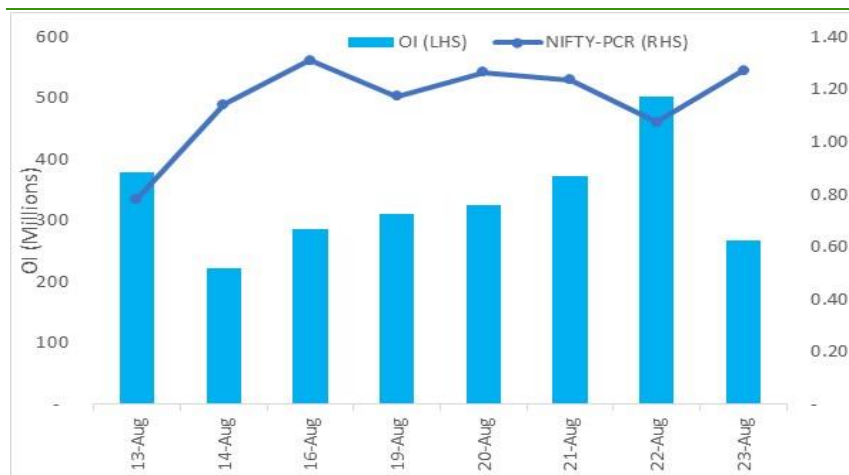
#### ICICIBANK



### DERIVATIVE SUMMARY

- For Monthly expiry (29 Aug), max OI addition was seen at 26600 call and 24800 put. Max OI is at 26000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.27 (23 Aug24) Vs 1.08 (22 Aug24)
- Overall FII derivatives data is mild positive for Friday (23 Aug24)
- In Index futures, there was almost equal addition on both sides resulting in long exposure remaining similar at 52.30% (23 Aug24) Vs 52.3% (22 Aug24). In Index options, there was net addition in call option - short side and put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (29 Aug Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24823	50933
Max OI Call	26000	51000
Max OI Put	24000	51000
Max change in OI Call	26600	51500
Max change in OI Put	24800	49500
PCR (Cumulative)	1.27	0.86

Source: NSE, MNCL Research

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